



September 14, 2018

Dear Customers and Partners,

We are delighted to share with you that Adesto has officially finalized the acquisition of [Echelon Corporation](#). Through our combined capabilities, we will deliver more innovative solutions that enable customers to unlock the business potential of the IoT (Internet of Things).

Echelon is now the Embedded Systems Division of Adesto, through which we will continue to support and promote the 30-year Echelon brand that has become a standard for Industrial IoT products and solutions.

The combination of Adesto and Echelon creates substantial benefits:

- **Increased scale** – With greater scale and resources, we will expand new product initiatives and provide enhanced support.
- **Increased focus on product innovation** – We will increase our focus on innovative IoT edge computing, data accumulation and abstraction, and application analytics, reporting, and control solutions.
- **Increased breadth of products** – Our broad and growing portfolio of solutions represents the key building blocks that allow seamless access to data, and control of things, in the connected world. This includes innovative non-volatile memories (NVM), mixed-signal/RF ASICs and IP cores, communication/control chipsets, and edge servers.

We are excited about this new chapter and look forward to continuing to meet your needs and providing you with the benefits of our expanded business offerings.

Regards,

Narbeh Derhacobian, Co-Founder, President and CEO, Adesto
Chris Jodoin, General Manager, Embedded Systems Division, Adesto